

SNAPSHOT of HOME Program Performance--As of 12/31/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Covington Consortium**

State: **KY**

PJ's Total HOME Allocation Received: **\$9,946,205**

PJ's Size Grouping*: **C**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:			PJs in State: 4				
% of Funds Committed	98.60 %	96.71 %	2	96.48 %	63	67	
% of Funds Disbursed	96.29 %	90.63 %	2	89.00 %	81	85	
Leveraging Ratio for Rental Activities	2.91	6.78	3	4.81	39	34	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	99.03 %	1	83.25 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	88.92 %	87.75 %	1	70.99 %	80	83	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	75.00 %	93.65 %	4	81.75 %	27	25	
% of 0-30% AMI Renters to All Renters***	45.00 %	58.76 %	3	45.84 %	46	47	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	90.00 %	99.93 %	4	96.12 %	15	13	
Overall Ranking:			In State: 3 / 4		Nationally: 65 66		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$33,712	\$11,393		\$27,889	20 Units	2.30 %	
Homebuyer Unit	\$10,474	\$16,363		\$15,632	802 Units	90.60 %	
Homeowner-Rehab Unit	\$19,908	\$16,845		\$21,037	63 Units	7.10 %	
TBRA Unit	\$0	\$3,778		\$3,206	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***. This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Covington Consortium KY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$59,963	\$151,542	\$20,234
State:*	\$78,449	\$89,100	\$36,573
National:**	\$99,461	\$78,568	\$23,907

CHDO Operating Expenses:
(% of allocation)

PJ: 3.0 %
National Avg: 1.2 %

R.S. Means Cost Index: 1

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	66.7	86.3	90.5	0.0
Black/African American:	33.3	11.9	9.5	0.0
Asian:	0.0	0.4	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.1	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	0.0	1.3	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	27.8	47.0	31.7	0.0
2 Persons:	16.7	23.0	38.1	0.0
3 Persons:	33.3	14.3	12.7	0.0
4 Persons:	5.6	9.2	12.7	0.0
5 Persons:	11.1	3.6	4.8	0.0
6 Persons:	0.0	1.8	0.0	0.0
7 Persons:	5.6	0.9	0.0	0.0
8 or more Persons:	0.0	0.3	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	27.8	53.6	25.4	0.0
Elderly:	0.0	1.1	38.1	0.0
Related/Single Parent:	61.1	20.0	22.2	0.0
Related/Two Parent:	5.6	19.5	12.7	0.0
Other:	5.6	5.8	1.6	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	50.0	0.6 [#]
HOME TBRA:	0.0	
Other:	0.0	
No Assistance:	50.0	

of Section 504 Compliant Units / Completed Units Since 2001 4

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Covington Consortium

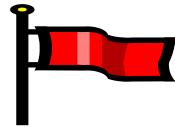
State: KY

Group Rank: 65
 (Percentile)

State Rank: 3 / 4 PJs

Overall Rank: 66
 (Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 77.87%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 53.90%	88.92	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	75	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.09%	90	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.415	0.44	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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